

NEWS RELEASE



AOI TYO Holdings Inc.
2-2-24, Higashi-shinagawa, Shinagawa-ku
Tokyo 140-8663

July 7, 2021

Announcement Concerning Setting of Record Date for the Convocation of an Extraordinary General Meeting of Shareholders

At a meeting held today, AOI TYO Holdings Inc. (the “Company”) board of directors resolved to set the record date for the convocation of an extraordinary general meeting of the shareholders (the “Extraordinary General Meeting of Shareholders”) expected to be held in September 2021. Details are as follows.

1. Record Date for the Extraordinary General Meeting of the Shareholders

In order to determine the shareholders who will be allowed to exercise their voting rights at the Extraordinary General Meeting of the Shareholders, the Company resolved that the record date for such purpose will be set for Wednesday, July 28, 2021 and that the shareholders noted or recorded in the final shareholder register on that date will be allowed to exercise their voting rights at the Extraordinary General Meeting of the Shareholders. Public notice regarding the record date shall be made as follows.

- (1) Record date : Wednesday, July 28, 2021
- (2) Date of public notice : Tuesday, July 13, 2021
- (3) Method for public notice : Electric public notice (To be posted on the website of the Company, <https://aoityo.com/ja/ir/publicnotice.html>) *Japanese only

2. Scheduled date of the Extraordinary General Meeting of the Shareholders and proposal to be submitted
As announced by the Company in *Notice Concerning Execution of Management Buyout and Recommendation for Acceptance*, published May 14, 2021, Studio Cruise Co., Ltd. (“Offeror”) conducted a tender offer of Company common stock and stock acquisition rights. As a result, the total number of voting rights of Company stock owned by the Offeror is less than 90% of the total number of voting rights of all shareholders of the Company. Therefore, in response to a request by the Offeror, the Company will convene an Extraordinary General Meeting of Shareholders and submit an agenda item for a reverse stock split of Company common stock (Reverse Split) based on Article 180 of the Companies Act. Further, the Company plans to submit an agenda item to amend the Company’s Articles of incorporation to abolish provisions related to the number of shares constituting one trading unit, subject to the condition that the Reverse Split takes effect.

The date, time, and location of the Extraordinary General Meeting of Shareholders, as well as the details of the agenda, will be announced as soon as such have been finalized.